

## Terms & Conditions

This Offer ('Offer') from RBL Bank Limited ("RBL Bank") as mentioned is open to select card members holding a valid and existing RBL Bank Credit Card ('Credit Card') with no outstanding payment pending for more than 30 days on following terms and conditions.

1. "Balance Transfer on Easy Monthly Installment" ("BT on EMI or Transfer n' Pay") facility is an offer from RBLBank ("RBL BANK") which is open to select residents of India holding a valid and current primary RBL Bank Credit Card ("Card") with no overdue amount outstanding of more than 60 days.
2. By availing this Offer and benefits accruing thereto, the Cardmember explicitly agrees to be bound by all the terms and conditions herein.
3. The Offer shall be communicated through the appropriate medium as decided by RBL BANK at its sole option and discretion.
4. The Balance Transfer amount requested by the primary Cardmember would be processed by RBL BANK subject to a minimum Balance Transfer amount of Rs. 5000/- and a maximum amount of 80% of the available credit limit as assigned to the primary RBL BANK Credit Card Account of the Cardmember.
5. The BT on EMI is an additional facility offered by RBL BANK at its sole discretion, to the Cardmembers to exercise the option of availing a Balance Transfer amount and to convert it into easy monthly installment over the tenure as applicable to the Balance Transfer. The facility is meant to be a staggered payment option for the Cardmembers.
6. At any given month, the portion of the monthly repayment amount applied towards interest is determined by multiplying the reducing interest rate with the principal outstanding after the deduction of the previous month repayment amount. In other words, the reducing rate of interest is the rate which when charged brings the outstanding principal to zero at the end of the tenure, where the interest charged is calculated on a reducing principal balance.
7. This facility can be availed by Cardmembers for different tenures and at different interest rates as specified in the communication (written or verbal), after payment of charges e.g. processing fee etc. as may be set forth by RBL BANK from time to time. By opting for a BT on EMI of a particular tenure through appropriate medium, a Cardmember expressly consents to meet all his obligations hereto.
8. Post giving a request for the facility to RBL Bank customer services, Cardmember is required to send SMS '<BTY><Last 4 digits of other Bank Cardnumber>' to 5607011 for RBL Bank to initiate the booking.
9. It is clarified that for and up to 50 days interest free period will continue to be valid on any retail purchases for those Cardmembers who may have opted for BT on EMI in their account and for cardmember who are making full payment on their credit card as per monthly statement.
10. In case the cardmember places a cancellation request within 10 days of the BT on EMI getting booked, then all fees and interest charged by RBL BANK will be reversed. Notwithstanding the above such applicable fee and/or charges will not be reversed once money is successfully remitted to the Cardmember and resulted in a clear credit to the Cardmember account duly evidenced by the statement of account issued to the Cardmember.

Further, in all cases cancellation post elapse of 10 days, the fees and other applicable charges, if any, as may be charged by RBL BANK to the Cardmember will not be reversible and all such fees and/or charges shall stand forfeited.

11. The Balance Transfer processed through NEFT cannot be reversed once the request has been processed and the amount has been credited to other credit card issuing company by use of this facility. Accordingly, the Cardmember using NEFT facility hereby confirms and agrees to the aforementioned condition while opting for and choosing NEFT facility for availing benefits under this Offer. The NEFT would be conducted by RBL Bank basis customer's declaration of other bank account number.
12. The Cardmember shall be levied a foreclosure fee amounting to 3% of the Principal amount outstanding in case of the Offer being voluntarily pre-closed by the customer prior to the maturity of the tenure period opted for.

The principal outstanding is calculated basis reducing interest rate as shown in the amortisation scheduled sent along with Balance Transfer on EMI.

13. The BT on EMI facility is not applicable and specifically excludes all add on Cardmembers and this facility and all benefits accruing thereof is made open to only the Primary Cardmembers as detailed above. Accordingly, no request from any Add on Cardmembers shall be entertained by RBL BANK in this regard.
14. No BT on EMI request from a RBL BANK Card account will be accepted or processed by RBL BANK, if there is an overdue status or when the credit limit on the credit card account has been exceeded.
15. Cardmember shall remain liable to RBL BANK till such time that the Cardmember has not paid back the entire BT EMIs including all applicable interest, charges and/or penal interest if any, that may be imposed in accordance to terms of this offer consistent with applicable regulations in this regard. All financial liabilities of the cardmember under Balance Transfer on EMI for the offer period as per plans detailed hereinabove shall be reflected in the monthly statement of accounts issued to the cardmember and shall be conclusive evidence of settling all liabilities of the Cardmember for this Offer.
16. Transfer from this Offer to any other offer will not be entertained. RBL BANK reserves sole and absolute right to refuse any BT on EMI requests at its sole discretion.
17. BT on EMI booked for Third Party will not be accepted and the liability for the same will lie solely with the primary cardmember.
18. RBL Bank will not be responsible and/or be liable for any delay in clearance of the Balance Transfer payment by the other credit card company and the subsequent late payment charges, interest and/or penal charges as may be levied by such other credit card company.
19. During this BT on EMI Offer Term, the EMI amount on balance transfer will also be included for computing the Minimum Amount Due (MAD or Minimum Amount Due is currently 7% of the total amount outstanding), as mentioned in the credit card statement made available periodically to RBL Bank Cardmember.
20. RBL Bank shall not be responsible for any actions, claims, demands, losses, damages, costs, charges and expenses, which the Cardmember may suffer or incur by availing this offer and accordingly RBL Bank stands indemnified by the Cardmembers availing benefits under this Offer.

21. Cardmembers are not bound in any way to participate in this offer. Any participation is totally voluntary and the offer is being made on a best effort basis.
22. RBL Bank reserves the right to modify and/or change all or any of the terms and conditions applicable to the offer any time after giving due notice to the Cardmember, without affecting the BT on EMI bookings already done.
23. All applicable taxes shall be levied on all fees, interest charges etc. as applicable.
24. All disputes and/or differences, claims etc., arising out of or related to this Offer shall be settled by arbitration conducted by a sole arbitrator appointed by RBL Bank. The Arbitration and Conciliation Act, 1996 governs such proceedings to be conducted in English at New Delhi. The award of the arbitrator shall be final and binding on the parties.
25. Existence of a dispute or difference does not constitute a claim against RBL Bank.
26. “In case you have opted for the Auto Debit payment mode for the payment of total outstandings on your RBL Bank Credit Card, then, the Total Amount Due on your Credit Card including the billed EMI of the Balance Transfer Amount and other charges applicable thereto will be debited from your bank account on the Due Date”.

\* Reducing Rate of Interest