

Split 'n' Pay Plus Terms & Conditions

I. Definitions:

These terms and conditions ("Terms and Conditions") are an agreement between you ("Card member") and RBL Bank Limited ("RBL Bank") that governs your access to the Split n Pay ("SnP") facility as available on your RBL Bank credit card/ co-branded credit card ("Card"). You are requested to review these Terms and Conditions before you begin to use the SnP Plus facility. The use of the SnP Plus facility is at your sole discretion and RBL Bank is neither guaranteeing nor making an representation with respect to the products and services provided by the third parties.

II. Program:

1. Credit Card members ("Card Members") using RBL Bank credit card/ co-branded credit card will be eligible to convert outstanding greater than Rs. 3000 into EMI through the available channels
2. Requesting SnP Plus facility on phone will be deemed as unconditional acceptance of the offer as well as the terms and conditions of this program and the Card Member cannot dispute the same.
3. Current outstanding will be processed in case the requested amount is less than or equal to the outstanding at the time of conversion. In case the current outstanding amount is more the requested amount, amount equal to requested amount will be considered for final conversion request
4. RBL Bank reserves the right to modify or change any of the terms and conditions applicable to the Offer at any time without prior notice.
5. Applicable rate of interest and processing on the SnP Plus facility will be informed to the Card Member at the time of booking. The rate of interest or the processing fee can be changed at the sole discretion of the Bank.
6. The SnP Plus facility shall be available over different tenures of 3, 6, 9, 12, 18 or 24 months (or any other tenure defined by the Bank), subject to the option exercised by the Card Member and the approval granted by the Bank. The Bank shall in the subsequent monthly statement (post successful booking in system), communicate to the Card Member about, the transfer of the aforesaid amount to the SnP Plus facility. Card Member will be deemed to have accepted the terms and conditions applicable to the facility once the request for transfer to SnP Plus facility is made and the Bank accepts the same.
7. Purchases made at store and Online will be eligible for SnP Plus. The current outstanding will be calculated basis all retail transactions excluding Jewellery/gold, cash, existing EMIs & GST.
8. However, the Bank shall provide the SnP Plus facility only upon a request by the Primary Card Member. No request by an Add-on Card member for transfer of retail purchases to SnP Plus facility shall be entertained by the Bank.
9. SnP Plus monthly instalment schedule will begin from the Card Members subsequent Statement of Account generated after the booking date and shall continue over the tenure of SnP Plus as requested by the Card Member. The SnP Plus Monthly Instalment(s) shall be included in the Minimum Amount Due (MAD) of the Account for the duration of the SnP Plus facility. Non-payment or underpayment of MAD by the Card Member shall attract late

payment fees and charges as mentioned in the Schedule of Charges of MITC. The SnP Plus facility can be cancelled or terminated at any time in the event Credit Card becomes delinquent or blocked before all the SnP Plus instalments have been paid by the Card Member.

10. The Bank shall continue to levy the current applicable charge on the Card Member Account as per the applicable Schedule of Charges, and terms and conditions mentioned in the Card Member Agreement.

11. Applicable GST on interest charged is 18% as per the existing rules.

12. The monthly repayment amount is calculated as per standard reducing balance method. The interest charged is the reducing rate of interest and accordingly at any given month the portion of the monthly repayment amount applied towards interest is determined by multiplying the reducing interest rate with the principal outstanding after the deduction of the previous month repayment amount. In other words, the reducing rate of interest is the rate which when charged to brings the outstanding principal to zero at the end of the tenure, where the interest charged is calculated on a reducing principal balance.

13. On receipt of a cancellation request, the outstanding SnP Plus Principal Amount is transferred back to the Card Member's retail balance and a cancellation fee of 3% of the balance Principal Loan Amount or Rs. 100, whichever is higher, shall be levied on the same. In the event of cancellation of SnP Plus facility, if the balance in the Card Member's Account is revolving, then the above-mentioned amount (SnP Plus remaining Principal Amount + Cancellation Fee) shall be added to the revolving balance and shall attract the standard Credit Card Interest Charges, as specified in the Schedule of Charges.

14. RBL Bank Bank reserves its absolute right at any time to add, alter, modify, change or vary terms and conditions herein and such amendment(s)/modification(s) shall be binding on the Card Member. The SnP Plus facility being offered by the Bank is optional and the Card Members are not bound in any way to participate in this facility. Any such participation in the SnP Plus facility by Card Member is voluntary. The Card Member shall be liable to pay any and all statutory levies such as Government Service Tax and/or other taxes/charges etc. as may be applicable under law from time to time.

15. Any disputes arising out of this offer shall be subject to arbitration under the Indian Arbitration and Conciliation Act, 1996 including any statutory amendments carried thereof. Arbitration shall be conducted by a sole arbitrator appointed by RBL Bank for this purpose and the award of the arbitrator shall be final and binding on the Card member and RBL Bank. The Place of arbitration shall be Mumbai and the language of arbitration shall be English. Existence of a dispute, if any, shall not constitute a claim against RBL Bank.

16. The Offer will not be applicable to any transaction wherein the transaction has taken place but has been cancelled /rejected /unsuccessful .

17. Any tax or other liabilities or charges payable to the government or any other statutory authority/body or any participating establishment, which may arise or accrue to the Card Member due to provision of the offer, shall be to the sole account of the Card Member. Tax deducted at source, if any, on the monetary

value of the Offer shall be payable by the Card Member.

18. RBL Bank reserves the right to disqualify the Card Member from the benefits of the Offer if any fraudulent activity is identified as being carried out for the purpose of availing the benefits under the Offer or otherwise by use of the Card.

19. RBL Bank reserve the right, at any time, without prior notice and without assigning any reason whatsoever, to add/alter/modify/change or vary these terms and conditions or to replace, wholly or in part, this Offer by another offer, whether similar to this Offer or not, or to extend or withdraw it altogether.

20. Offer cannot be clubbed with any other offers that may be available to the Card member and RBL Bank and the Offer is not transferable.

21. Card Members are not bound in any way to participate in the Offer. Any such participation is voluntary and the same is being made purely on a "best effort basis".

Disclaimer:

RBL Bank Limited displays the Offers/ services extended by third parties to RBL Bank's customers and RBL Bank is not rendering any of these Offers/ services. RBL Bank does not act as express or implied agent of the said third parties vis-a-vis the Customers. RBL Bank is neither guaranteeing nor making any representation with respect to the Offers/ services provided by the third parties. RBL Bank is not responsible for quality of the products/ services provided by the third parties. For any queries, complaints, issues and/ or feedback shall be directly dealt with the third parties only. The Offers/ services may also be available at other platforms. The Customer's participation to avail such Offers/ services is purely voluntary.