

**Attention of customers/public is invited on the changes in interest rates Fixed Deposits with effect from  
October 25, 2018.**

**Interest Rate on Domestic, NRO, NRE & Flexi Fixed Deposits**

Period of Deposit	Deposits less than Rs.1 crore				Deposits of Rs. 1 crore and above upto Rs. 3 crore			
	Interest Rates (% p.a.)	*Effective Annualised Yield %	Senior Citizen Interest Rates (% p.a.)	*Effective Annualised Yield % for Senior Citizen	Interest Rates (% p.a.)	*Effective Annualised Yield %	Senior Citizen Interest Rates (% p.a.)	*Effective Annualised Yield % for Senior Citizen
7 days to 14 days	5.00	5.00	5.50	5.50	5.00	5.00	5.50	5.50
15 days to 45 days	6.00	6.00	6.50	6.50	6.00	6.00	6.50	6.50
46 days to 90 days	7.00	7.00	7.50	7.50	7.00	7.00	7.50	7.50
91 days to 180 days	7.15	7.15	7.65	7.65	7.25	7.25	7.75	7.75
181 days to 240 days	7.25	7.36	7.75	7.88	7.25	7.36	7.75	7.88
241 days to 364 days	7.35	7.56	7.85	8.08	7.50	7.71	8.00	8.24
12 months to less than 24 months	8.00	8.24	8.50	8.77	8.00	8.24	8.50	8.77
24 months to less than 36 months	<b>8.05</b>	<b>8.30</b>	<b>8.55</b>	<b>8.83</b>	<b>8.05</b>	<b>8.30</b>	<b>8.55</b>	<b>8.83</b>
36 months to less than 60 months	7.60	7.82	8.10	8.35	7.60	7.82	8.10	8.35
60 months to less than 120 months	7.60	7.82	8.10	8.35	7.60	7.82	8.10	8.35
120 months to 240 months	7.20	7.40	7.70	7.93	6.95	7.13	7.45	7.66
Tax Savings Fixed Deposit (60 months to less than 120 months)	7.60	7.82	8.10	8.35				

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\* Calculated as effective Annualised Yield

**Note:**

- For Fixed Deposits above Rs. 3 Crore please contact concerned branch staff.
- Interest rates are subject to change from time to time. Deposit will be booked upon availability of clear funds with the bank at applicable interest rate as on the date of receipt of the funds by the bank.
- Interest earned on the Fixed Deposit will be subject to applicable Tax Deducted at Source as per Income Tax laws.
- The Fixed Deposit rate applicable for a monthly interest option will be discounted rate over the applicable rate.
- The maximum aggregate amount that can be invested in the Tax Savings Fixed Deposit (80C FD) under a single PAN is Rs. 150,000 and the same cannot be closed prematurely before expiry of the lock-in period of 5 years. Tax Savings Fixed Deposit is applicable for Domestic/NRO (Not Applicable for NRE Fixed Deposits).
- For Fixed Deposits with tenure below 181 days, interest will be calculated at maturity as simple interest.
- No deviation from the above rates will be permitted.
- The revised rates are applicable for fresh Fixed Deposits and renewal of old Fixed Deposits.
- On premature full withdrawal of the Fixed Deposit, interest shall be paid at the rate that was applicable on the date the deposit was placed and for the period for which the deposit is maintained with the Bank or the rate that was offered for the original contracted maturity, whichever is lower, subject to a penalty of 1% on such rate. However there is no penalty for premature withdrawal of Fixed Deposits by senior citizens.
- Above rates are also applicable for NRO/NRE Fixed Deposits
- Minimum tenure for NRE Fixed Deposit is 1 year and no interest is payable for deposits prematurely withdrawn within the period of 1 year from the date of deposit.
- Minimum tenure for Domestic & NRO Fixed Deposits is 7 days and no interest is payable for deposits prematurely withdrawn within the period of 7 days from the date of deposit.
- Senior Citizens (60 years and above) who are Resident Indians are eligible for additional Interest rate of 0.5% p.a. Senior Citizens rate is not applicable on Non Resident Fixed Deposits (NRE/NRO/FCNR).
- Please note that the interest rate applicable on multiple deposits, made by the same customer in one particular tenor bucket would be the rate which is applicable for the total value of such deposits.

### Interest rates on **Savings Deposit (including NRE/NRO Savings)**

	Rate of interest % per annum
<b>Daily balance</b>	<b>Rate of Interest w.e.f 07<sup>th</sup> December 2018</b>
Up to Rs 1 lakh	5.50
Above Rs 1 lakh upto Rs. 10 lakh *	6.00
Above Rs. 10 lakh and upto Rs. 3 Crore*	6.50
Above Rs. 3 Crore upto Rs. 5 Crore*#	<b>7.00</b>

\* On daily balances in excess of Rs. 1 Lac

# For amounts greater than Rs 5 Crore, please contact the branch or your designated Relationship Manager. With effect from April 1, 2016, the periodicity of payment of interest on Savings Bank Account has been changed to quarterly. Accordingly savings Bank interest calculated on daily product basis will be paid at quarterly intervals on 30th June, 30th September, 31st December & 31st March each year.

## Interest Rate on FCNR (B) deposits

**Attention of customers/public is invited on the changes in interest rates Fixed Deposits with effect from February 02, 2019**

Rate of Interest % per annum								
Period	USD	GBP	EUR	AUD	SGD	JPY	CAD	CHF
1 year and above but less than 2 years	3.95	1.65	0.10	2.45	2.50	0.40	2.75	0.10
2 years and above but less than 3 years	3.95	1.70	0.15	2.45	2.50	0.20	2.75	0.10
3 years and above but less than 4 years	3.95	1.70	0.15	2.60	2.50	0.20	2.85	0.10
4 years and above but less than 5 years	4.00	1.75	0.16	2.60	2.50	0.20	2.85	0.10
5 years	4.00	1.80	0.20	2.70	2.50	0.20	2.85	0.10

**Effective till February 01, 2019**

Rate of Interest % per annum								
Period	USD	GBP	EUR	AUD	SGD	JPY	CAD	CHF
1 year and above but less than 2 years	3.95	1.70	0.10	2.45	2.40	0.42	2.80	0.10
2 years and above but less than 3 years	3.95	1.75	0.14	2.45	2.40	0.19	2.80	0.10
3 years and above but less than 4 years	3.95	1.74	0.14	2.65	2.40	0.19	2.85	0.10
4 years and above but less than 5 years	4.00	1.80	0.18	2.65	2.40	0.19	2.85	0.10
5 years	4.00	1.85	0.23	2.75	2.40	0.19	2.90	0.10

**Notes:**

- FCNR (B) Deposits are acceptable for a minimum period of one year and maximum period of 5 years.
- No interest would be paid if the deposit is pre-closed in less than a year. On pre-mature withdrawal of the deposit after completion of 1 year, interest will be calculated at the rate applicable for the period the deposit has actually remained with the Bank, subject to a penalty of 1%. The Interest rates offered on FCNR deposits are linked to LIBOR, hence in certain scenarios, Interest rates offered may be less than the premature penalty levied. Please ask the Branch staff for more details.
- FCNR (B) Deposits cannot be partially withdrawn.
- Additional Interest Rates for Senior Citizen category staff not available for FCNR (B)] Deposits.  
Interest rates for FCNR (B) deposits are subject to change every month and as per the guidelines issued by the Reserve Bank of India from time to time. Applicable interest rates will be given as on the date of receipt of clear funds by the bank.
- In line with Reserve Bank of India guidelines, the interest is calculated on a half yearly basis. Interest for re-investment deposit is compounded every six months. (Half year/ six months is defined as 180 days).